

PUBLIC NOTICE

The Newnan City Governing Authority does hereby announce that the 2020 millage rate will be set at a meeting to be held at Newnan City Hall on August 11, 2020 at 2:30 PM, and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentment of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

City of Newnan CURRENT 2020 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

City of Newnan	2015	2016	2017	2018	2019	2020*
Real and Personal	\$1,175,236,951	\$1,204,536,961	\$1,322,596,403	\$1,419,667,563	\$1,475,094,477	\$1,694,291,927
Motor Vehicles	39,862,510	28,360,230	20,606,520	15,045,190	11,991,020	9,516,854
Mobile Homes	0	0	0	0	0	0
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	0	0	0	0	0	0
Gross Digest	<u>\$1,215,099,461</u>	<u>\$1,232,897,191</u>	<u>\$1,343,202,923</u>	<u>\$1,434,712,753</u>	<u>\$1,487,085,497</u>	<u>\$1,703,808,781</u>
Less M & O Exemptions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net M & O Digest	<u>\$1,215,099,461</u>	<u>\$1,232,897,191</u>	<u>\$1,343,202,923</u>	<u>\$1,434,712,753</u>	<u>\$1,487,085,497</u>	<u>\$1,703,808,781</u>
State of Georgia Forest Land Assistance Grant Value	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Adjusted Net M & O Digest	<u>\$1,215,099,461</u>	<u>\$1,232,897,191</u>	<u>\$1,343,202,923</u>	<u>\$1,434,712,753</u>	<u>\$1,487,085,497</u>	<u>\$1,703,808,781</u>
Gross M & O Millage	8.988	9.241	8.709	8.707	8.905	8.304
Less Rollback	<u>4.938</u>	<u>5.191</u>	<u>4.839</u>	<u>4.707</u>	<u>4.916</u>	<u>4.661</u>
Net M & O Millage	4.050	4.050	3.870	4.000	3.989	3.643
Net Taxes Levied	\$4,921,153	\$4,993,234	\$5,198,195	\$5,738,851	\$5,931,984	\$6,206,975
Net Tax \$ Increase/(Decrease)	\$196,005	\$72,081	\$204,962	\$540,656	\$193,133	\$274,991
Net Tax % Increase/(Decrease)	4.15%	1.46%	4.10%	10.40%	3.37%	4.64%

* Proposed Millage Rate. Actual Millage Rate will be determined by Council at the August 11, 2020 meeting.